

CAROLINE M. HOXBY
Curriculum Vitae

- Office Address:* Department of Economics
Stanford University
Stanford, California 94305
telephone: (650) 725-8719
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e-mail: choxby@stanford.edu
<http://www.stanford.edu/people/choxby/>
- Employment:* 2007-current: Scott and Donya Bommer Professor of Economics, Stanford University
2005-07: Harvard College Professor, Harvard University
2001-07: Allie S. Freed Professor of Economics, Harvard University
1997-00 : Morris Kahn Associate Professor of Economics, Harvard University
1994-97: Assistant Professor of Economics, Harvard University
- Other Affiliations and positions:* Director, Economics of Education Program, National Bureau of Economic Research
Senior Fellow, Hoover Institution; member, Hoover Koret Task Force on K-12 Education
Senior Fellow, Stanford Institute for Economic Policy Research
Research Associate, Labor, Public Economics, and Children programs, National Bureau of Economic Research
Visiting Professor, Paris School of Economics, 2006-07
Fellow, MacArthur Foundation, Inequality and Social Interactions Network (1997-2004)
- Education:* Ph.D., Economics, Massachusetts Institute of Technology, May 1994
M.Phil., Economics, University of Oxford (England), June 1990
A.B. *summa cum laude*, Economics, Harvard University, June 1988
- Honors and Fellowships* 2006: Thomas B. Fordham Prize for Distinguished Scholarship in Education
2006: *Phi Beta Kappa* Prize for Excellence in Teaching
2002-03: Global Leader of Tomorrow, World Economic Forum
2000: Carnegie Scholar, Carnegie Corporation of New York

Honors and Fellowships continued

- 1999: Alfred P. Sloan Research Fellowship in Economics
- 1998: John M. Olin Junior Faculty Fellowship in Economics
- 1996: Bunting Institute Fellow
- 1994: National Tax Association Award, Best Dissertation in Public Economics, 1994
- 1993: Ford Foundation Fellowship
- 1993: Spencer Foundation Fellowship for Research Related to Education
- 1990-93: National Science Foundation Graduate Fellowship
- 1990: Best M.Phil. Thesis in Economics, University of Oxford
- 1988: Rhodes Scholarship; Best Thesis in Economics, Hoopes Prize, Phi Beta Kappa, Harvard University 1988

Keynote, Plenary, and Endowed Lectures (selected):

- The Bocconi Lecture, Università Bocconi, 2011.
- The American Enterprise Lecture, Furman University, 2011.
- The 2010 Clarendon Lectures in Economics, University of Oxford.
- Distinguished Lecture, Notre Dame University, 2010.
- Canadian Economic Association, Plenary Speaker (annual meeting), 2007.
- The Gorman Lectures, University College London, 2007.
- Econometric Society, Plenary Speaker (summer meeting), 2007.
- The J. Douglas Gibson Lecture, Queens University, 2006.
- New Zealand Association of Economists, Plenary Speaker (annual meeting), 2005.
- European Association of Labour Economics, Plenary Speaker, September 2003.
- Southern Economics Association annual meetings, Plenary Speaker, November 2003.
- The University of Chicago Political Economy lecture, November 2003
- Royal Economic Society, Plenary Speaker (annual meeting), 2004.
- National School Boards Association Annual Meeting 2003.
- The 25th Anniversary Howard T. McMyler Memorial Lecture, 2003.

Grants

- 2009: Bill & Melinda Gates Foundation grant to support Expanding College Opportunities project, \$3,100,000.
- 2009: U.S. Institute for Education Sciences grant to support Expanding College Opportunities project, \$3,000,000 .
- 2009: Smith-Richardson Foundation grant to support Expanding College Opportunities project, \$300,000.
- 2008: Mellon Foundation grant to support Expanding College Opportunities project, \$75,000.
- 2008: Lincoln Institute for Land Policy grant to support work on property tax salience, \$15,000.
- 2007: Spenser Foundation for Education Research grant to support work on college opportunities for low-income students, \$25,000.
- 2005-11: U.S. Institute for Education Sciences, Major 6 Year Grant, \$1,550,000

- Grants continued*
- 2004-08: Bradley Foundation Grant, \$25,000 annually
 - 2004: McNair Foundation Grant, \$25,000
 - 2002-03: Mellon Full-Year Fellowship, Mellon Foundation
 - 2002-03: Russell Sage Grant for research on School Finance Inequality
 - 1998-2003: National Institute of Child Health and Development grant
 - 1996-2006 : Mellon Foundation grant for higher education research
 - 1995-98: National Science Foundation grant
- Public Service and Service to the Profession*
- 2010-current: Editor, *Annual Review of Economics*
 - 2012-current: Senior Advisor, *Brookings Papers on Economic Activity*
 - 2009-2012: American Economics Association, Honors and Awards Committee
 - 2004-09: Presidential Appointee, National Board for Education Sciences
 - 2009-10: Society of Labor Economists, Program Committee
 - 2004-10: Editor, *The B.E. Journals in Economic Analysis and Policy*
 - 2008: The Econometric Society, Program Committee
 - 2008: *Quantitative Economics*, the new journal of the Econometric Society, founding editorial board member
 - 2005: The Econometric Society, Program Committee
 - 2004-07: Review Panel, The Spencer Foundation
 - 2003-05: Governor's Appointee, Texas Joint Select Committee on Public School Finance
 - 2003: American Economics Association, Program Committee
 - 2003-06: Associate Editor, Review of Economics and Statistics
 - 2002-03: Advisory Council on Education Statistics, U.S. Department of Education
 - 2001-03: National Science Foundation Economics Panel
 - 2001-current: *Education Next*, Editorial Board
 - 2000: The Econometrics Society, Program Committee
 - 1997-00: National Academy of Sciences Panel, Forecasting in Science and Engineering
 - 1996-current : Advice and testimony for Texas, Massachusetts, California, New Hampshire, Ohio, Nebraska, Florida, Arkansas, other state legislatures/courts on school finance equalization, charter school legislation, accountability; testimony for U.S. Congress on higher education, elementary and secondary education initiatives, college costs
 - 1994-current: Referee for *American Economic Review*, *Quarterly Journal of Economics*, *Journal of Political Economy*, *Journal of Public Economics*, *Journal of Labor Economics*, and other journals.

Teaching:

Graduate: Public Finance: 1996-current
 taxation, social insurance, fiscal federalism, education, health
 Labor Market Analysis and Applied Methods: 1994-2007
 human capital, wage determination, personnel, labor supply and demand

Undergraduate:

The Economics of Education: 1994-current
 returns to education, signaling, school finance, teacher effects and
 incentives, school choice, the market for college education, education
 and economic growth
 Public Finance: 1999-2007
 Applied Econometrics: 1995-1997

University Committee Work:

2011-2013: Faculty Senate
 2012-current: Committee on Course Evaluation
 2009-2013: Undergraduate Advisory Council (UGAC, H&S)
 2010-2012: Study of Undergraduate Education at Stanford (SUES), Breadth
 Subcommittee
 2007-08: Task Force on Undergraduate Expansion (University)
 2007-current: Statistics Subcommittee, Committee on Undergraduate Admissions and
 Financial Aid (H&S)
 2006-07: Advisory Committee to the President for the selection of the Dean of the
 Faculty of Arts and Sciences (University)
 2001-07: The Resources Committee (FAS)
 2004-05: Advisory Committee to the President for the selection of the Dean of the
 Graduate School of Education (University)
 2003-07: The Committee on Research Policy (FAS)
 2005-07: Subcommittee on university policy with respect to electronic publications,
 copyright, and archival storage (University)
 1996-99: Faculty Council (FAS)

Department Committee Work:

2010-current: Graduate Policy Committee
 2008-09: Co-chair, Junior Faculty Recruiting
 2008-09: Co-chair, Graduate Student Recruiting
 1994-present: service on many departmental committees, including several search
 committees, Ph.D. student job placement (chair), junior faculty recruiting
 (chair), graduate admissions, prizes and honors (chair), graduate
 instruction, and undergraduate instruction.

Selected Working Papers and Publications (most recent to least recent)

Hoxby, Caroline, "Endowment Management Based on a Positive Model of the University," *How the Financial Crisis and Great Recession Affected Higher Education*. Chicago: University of Chicago Press, under contract.

Dinerstein, Michael, Caroline Hoxby, Jonathan Meer, and Pablo Villaneuva, "Did the Fiscal Stimulus Work for Universities? *How the Financial Crisis and Great Recession Affected Higher Education*. Chicago: University of Chicago Press, under contract.

Hoxby, Caroline and Christopher Avery, "The Missing "One-Offs": The Hidden Supply of High-Achieving, Low-Income Students," *Brookings Papers on Economic Activity*, forthcoming..

Hoxby, Caroline and Sarah Turner, "Expanding College Opportunities for High-Achieving, Low Income Students," SIEPR Discussion Paper No. 12-014, 2013.

Hoxby, Caroline, and Marika Cabral, "The Hated Property Tax: Salience, Tax Rates, and Tax Revolts," NBER Working Paper 18514.

Avery, Christopher, Mark Glickman, Caroline Hoxby, and Andrew Metrick, "A Revealed Preference Ranking of American Colleges and Universities," *Quarterly Journal of Economics*, forthcoming (2013 no. 1).

Hoxby, Caroline, *Competitive New World: The Changing Market for Higher Education*, Princeton University Press, under contract.

Hoxby, Caroline, and Philippe Aghion, *Education and Economic Growth*, Princeton University Press, under contract.

Hoxby, Caroline, "The Changing Selectivity of American Colleges," *Journal of Economic Perspectives*, 2009.

Aghion, Philippe, Matthias Dewatripont, Caroline Hoxby, Andreu Mas-Colell, and Andre Sapir, "The Governance and Performance of Research Universities: Evidence from Europe and the U.S.," *Economic Policy*, 2009.

Hoxby, Caroline, Jenny Kang, and Sonali Murarka. *How New York City Schools Affect Achievement*. Policy report and technical report. Cambridge: NBER, 2009.

Hoxby, Caroline and Sonali Murarka, "Methods of Assessing the Achievement of Students in Charter Schools," *Charter Schools: Their Growth and Outcomes*. Mahwah, NJ: Lawrence Erlbaum Associates, 2007.

Aghion, Philippe, Leah Platt Boustan, Caroline M. Hoxby, and Jerome Vandenbussche, "Exploiting States' Mistakes to Identify the Causal Impact of Education on Growth," NBER Conference Paper, 2006.

Hoxby, Caroline and Sonali Murarka, "A Tapestry of Choice Programs," in ed. Paul Peterson, *Reforming Education in Florida*. Stanford: Hoover Institution Press, 2006.

Hoxby, Caroline, "The Supply of Charter Schools, in ed. Paul Hill, *Charter Schools Against the Odds*. Stanford: Hoover Institution Press, 2006.

Hoxby, Caroline and Gretchen Weingarh Salyer, "School Reassignment and the Structure of Peer Effects," NBER Conference Paper, 2005.

Hoxby, Caroline, and Jonah Rockoff. "The Impact of Charter Schools on Student Achievement," NBER Conference Paper, 2005.

Hoxby, Caroline, "Adequate Yearly Progress Refining the Heart of the No Child Left Behind Act," in ed. John E. Chubb, *Within Our Reach: How America Can Educate Every Child*. Lanham, MD: Rowman and Littlefield, 2005.

Hoxby, Caroline. *Reforming Education in Texas*. Hoover Institution Press, 2004.

Hoxby, Caroline M., and Andrew Leigh, "Pulled Away or Pushed Out? Explaining the Decline of Teacher Aptitude in the United States," *American Economic Review P&P*, 93.2, 2004.

Alesina, Alberto, Reza Baqir, and Caroline M. Hoxby, "Political Jurisdictions in Heterogeneous Communities," *Journal of Political Economy*, 112.2, 2004.

Hoxby, Caroline M. "School Choice and School Competition: Evidence from the United States," *Swedish Economic Policy Review*, 10.2, 2004.

Avery, Christopher, and Caroline M. Hoxby, "Do and Should Financial Aid Decisions Affect Students' College Choices? in Caroline Hoxby, ed. *College Choices: The New Economics of Choosing, Attending, and Completing College*. University of Chicago Press, 2004.

Hoxby, Caroline, and Ilyana Kuziemko, "Robin Hood and His Not So Merry Plan," NBER Working Paper 10722, 2004.

Hoxby, Caroline. "Achievement in Charter Schools and Regular Public Schools in the United States: Understanding the Differences," Harvard manuscript, 2004.

Hoxby, Caroline. "A Straightforward Comparison of Charter Schools and Regular Public

Schools in the United States," Harvard manuscript, 2004.

Gordon, Nora, and Caroline M. Hoxby, "Achievement Effects of Bilingual Education vs. English Immersion: Evidence from California's Proposition 227, Harvard manuscript, 2004.

Hoxby, Caroline M., ed., *College Choices: The Economics of Where to Go, When to Go, and How to Pay for It*, Chicago: University of Chicago Press, spring 2004.

Hoxby, Caroline M., ed. *The Economics of School Choice*, Chicago: University of Chicago Press, 2003.

Hoxby, Caroline M. "A Nation at Risk, Then and Now: What has Changed and What has Not," in P. Peterson, ed. *Our Schools and Our Future*. Stanford: Hoover Institution Press, 2003.

Hoxby, Caroline M. "School Choice and School Productivity (Or, Could School Choice be a Rising Tide that Lifts All Boats)," in C. Hoxby, ed. *The Economics of School Choice*, Chicago: University of Chicago Press, 2003.

Hoxby, Caroline M. "The Power of Peers: How Does the Makeup of a Classroom Influence Achievement," *Education Next*, 2.2, 2003.

Hoxby, Caroline M., "Would School Choice Change the Teaching Profession?" *Journal of Human Resources*, Vol. 38, No. 4, 2002.

Hoxby, Caroline M., "The Cost of Accountability," in Williams Evers and Herbert Walberg, eds., *School Accountability*. Stanford: Hoover Press, 2002.

Hoxby, Caroline M., "How School Choice Affects the Achievement of *Public* School Students," in Paul Hill, ed., *Choice with Equity*. Stanford: Hoover Press, 2002.

Hoxby, Caroline M. "Rising Tide: New Evidence on Competition and the Public Schools," *Education Next*, 1.4, 2001.

Hoxby, Caroline M., "All School Finance Equalizations Are Not Created Equal," *Quarterly Journal of Economics*, Vol. 116, No. 4, 2001.

Hoxby, Caroline M., "If Families Matter Most, Where Do Schools Come In?" in T. Moe, ed. *A Primer on American Schools*. Stanford: Hoover Institution Press, 2001.

Hoxby, Caroline M., "Where Should Federal Education Initiatives Be Directed? K-12 Education Versus Higher Education, in M. Koster, ed. *Financing College Tuition*. Washington, DC: AEI Press, 2001.

- Hoxby, Caroline M., "Does Competition Among Public Schools Benefit Students and Taxpayers?" *American Economic Review*, 90.5, 2000.
- Hoxby, Caroline M., "The Effects of Class Size on Student Achievement: New Evidence from Population Variation," *Quarterly Journal of Economics*, 115.4, 2000.
- Hoxby, Caroline M., "The Productivity of Schools and Other Local Public Goods Producers," *Journal of Public Economics*, 74.1, 1999.
- Hoxby, Caroline M., "The Effects of School Choice on Curriculum and Atmosphere," in Susan Mayer and Paul Peterson, eds., *Earning and Learning: How Schools Matter*. Washington, D.C.: Brookings Institution Press, 1999.
- Hoxby, Caroline M., "How Much Does School Spending Depend on Family Income? The Historical Origins of the Current School Finance Dilemma," *American Economic Review*, 88.2, 1998.
- Hoxby, Caroline M., "Tax Incentives for Higher Education" in J. Poterba, ed., *Tax Policy and the Economy*. Cambridge, Mass.: MIT Press, 1998.
- Hoxby, Caroline M., "Analyzing School Choice Reforms Using America's Traditional Forms of School Choice," in Bryan Hassel and Paul Peterson, eds., *Learning from School Choice*. Washington, D.C.: Brookings Institution Press, 1998.
- Hoxby, Caroline M., "What Do America's 'Traditional' Forms of School Choice Teach Us About School Choice Reforms?" *Federal Reserve Bank of New York Economic Policy Review*, 4.1, 1998.
- Hoxby, Caroline M., "How Teachers' Unions Affect Education Production," *Quarterly Journal of Economics*, 111.3, 1996.
- Hoxby, Caroline M., "Are Efficiency and Equity in School Finance Substitutes or Complements?" *Journal of Economic Perspectives*, 10.4, 1996.
- Hoxby, Caroline M., "Evidence on Private School Vouchers: Effects on Schools and Students," in Helen Ladd, ed. *Performance-Based Approaches to School Reform*. Washington, D.C.: Brookings Institution, 1996.

Ph.D. Dissertations Advised (most recent to least recent, including committees):

Patricia Foo, Misha Dworsky, George Bulman, Theresa Kuchler, Shirlee Lichtman, Luke Stein, Johannes Stroebel, Arthur Van Bentham, Jennifer Doleac, Gabriela Calderon-Guemez, Alessandra Voena, Marika Cabral, Neale Mahoney, Sara Champion, Justin Wong, Katrina Kosec, Jesse Cuhna, Catherine Pakaluk, Juan Saavedra, Jonathan Meer, Rodrigo Barros, Alejandrina Salcedo, Oren Rigbi, Matthew Weinzierl, Alexander Gelber, Gauri Kartini Shastry, Lisa Kahn, Hanley Chiang, Ilyana Kuziemko, Karthik Muralidharan, Clement Jackson, Leah Platt Boustan, Elsa Vila-Artadi, Carola Frydman, Bryan Graham, Monica Singhal, Abigail Waggoner, David Evans, Joseph Aldy, Seema Jayachandran, Ofer Malamud, Gonzalo Reyes, Jonah Rockoff, Phanwadee Khananusapkul, Andrew Leigh, Raj Chetty, Cristian Pop-Eleches, Sarah Reber, Stephen Shore, Christel Vermeersch, Tara Watson, Dean Yang, Alma Cohen, Nuria Mas-Canal, Francisco Perez-Gonzalez, Betsey Stevenson, Emiliana Vegas, Nora Gordon, Ulrike Malmendier, Albert Monroe, Marta Ruiz, Gavin Samms, Mario Centeno, Edward Drozd, Regina Garcia-Cuellar, Judith Li, Bridget Terry Long, Carolina Sanchez Paramo, Chor-Ching Goh, Joseph Sevilla, Johanna Chua, Maya Federman, Marianne Bertrand, Kei Hirano, John Horn, Sandra Black, David Bravo, Ashish Garg, Sadek Wabah.